



Christian Care  
MINISTRY

CHRISTIAN CARE MINISTRY

**FORM 990**

2021 - 2022

**Christian Care Ministry (CCM)** was established in 1993 to offer a formalized approach to sharing medical burdens among members. Inspired by the early church model in the book of Acts, the ministry founders organized the Medi-Share program for members to share each other's unexpected medical bills, while honoring their Biblical values. From humble beginnings, the ministry has grown dramatically, and is now the largest health care sharing ministry in the United States, serving roughly 350,000 members which is double our size from seven years ago. During the past year, CCM facilitated member-to-member sharing of more than \$530 million dollars in medical bills through our innovative sharing platform.

This overview introduces our Form 990, which is provided for informational purposes only. CCM is classified as an Association of Churches and is therefore not required by the IRS to file a Form 990. However, we recognize that this form is a tool commonly used to evaluate aspects of a non-profit organization's operations. Most importantly, the form provides useful, additional transparency to help our members understand more completely CCM's stewardship of their member dollars.

This Form 990 should be read with the understanding that the figures shown only reflect CCM's income and operating expenses in its role as administrator of the Medi-Share program. The Form 990 does not reflect the revenue and medical cost sharing of the Medi-Share program itself. As the administrator of the Medi-Share program, CCM is responsible for the oversight and application of all member funds, not just the administrative fees collected from members. With that in mind, this overview highlights both CCM's traditional "fee only" results, which are depicted in the Form 990, as well as the "combined" results which include the revenue and cost sharing transactions of the Medi-Share program as well.

### Form 990 Highlights

To enable its management of the Medi-Share program, CCM collects administrative fees from members. CCM expenses consist primarily of personnel and other operating expenses necessary to support Medi-Share and related programs. These elements are the focus of the Form 990.

For the Fiscal Year ended June 30, 2022, CCM's revenue was \$116 million, net of \$4 million of investment losses, and the corresponding operating expenses were \$121 million for a net loss of \$5 million as shown. Net assets were \$72 million, and cash and investments were \$66 million, evidence of our strong financial foundation.

### Total Ministry Revenue of \$683 Million

To fully understand the scope of the operations managed by CCM, it is important to see results from the Medi-Share program added to the administrator-only figures shown in the Form 990.

Medi-Share's FY22 were \$567 million, and its Medical Bills Shared were \$534 million.

Therefore, the Total Ministry Revenue of both CCM and Medi-Share was \$683 million for FY22 and Total Ministry Expenses were \$655 million. Additionally, combined cash and investments grew from \$242 million to \$265 million.

*(continued on next page)*

<b>Combined Ministry Income Statement</b>		
(in millions except expense ratio)	FY21	FY22
<b>Combined Income Statement (\$M)</b>		
CCM Revenue	\$ 121	\$ 116
Medi-Share Member Contributions for Share	635	567
<b>Total Ministry "Revenue"</b>	<b>\$ 756</b>	<b>\$ 683</b>
CCM Expenses	\$ 120	\$ 121
Personnel	56	60
Programs	58	55
Management & General	6	6
Medi-Share Medical Bills Shared	\$ 556	\$ 534
<b>Total Ministry "Expenses"</b>	<b>\$ 676</b>	<b>\$ 655</b>
<b>Total Ministry Net Income</b>	<b>\$ 80</b>	<b>\$ 28</b>
CCM Expenses % of Total Ministry "Revenue"	15.9%	17.7%

This Total Ministry Revenue of \$683 million of revenue should help the reader better understand why CCM has 694 employees. In fact, the sum total of CCM's personnel, systems, programs, and other operating expenses amount to 17.7% of total revenue. A 17.7% expense ratio is well in line with other financial services and non-profit organizations and thus, we believe, demonstrates an efficient use of member dollars.

However, within this modest expense ratio, CCM delivers real value and benefits for our members. Thanks to our financial strength, liquidity, and efficient processes, we were able to share 90% of eligible medical bills within 30 days during FY22. Additionally, we were able to provide full-service member benefits such as bill negotiation, care management, and even access to a national network of providers. This package of services is somewhat unique to CCM/Medi-Share as compared to other health care sharing ministries.

### A Message from the COO

Our Annual Report for FY22 is available for review and includes additional details that reflect the progress that was made over the last year, as well as the new initiatives and improvements we are working on in FY23.

I am excited about the future and how we can impact the Kingdom for Christ through our vision of "Transforming society through the Biblical model of sharing." Through Medi-Share and other programs to come, we strive to fulfill our mission of "Connecting people to a Christ-centered wellness experience based on faith, prayer, and personal responsibility." As stewards of the member dollars entrusted to us, we are committed to excellence while using sound Biblical principles as our guide. Thank you for taking the time to learn more about our ministry.



Brandon Harvath  
COO, Christian Care Ministry



# CHRISTIAN CARE MINISTRY

## FORM 990

[Click Here To View The 2022 CCM Annual Report](#)

[Requests For The CCM 990 Can Be Made By Clicking Here](#)

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