

Medical Bill Sharing For Seniors

A Medi-Share Program Option For Your
Transition To Medicare



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Introduction To How Medi-Share 65+ Works With Medicare

This easy-to-use guide will give you details about our Medi-Share 65+ program, as well as a basic overview of your Medicare options.

The information about Medicare contained herein has been compiled using the official Medicare resources below:

- **Medicare and You**

The official US Government Medicare handbook which is available free of charge at any Social Security Office or online at [medicare.gov](https://www.medicare.gov)

- **Choosing a Medigap Policy**

The official guide for people with Medicare

- **www.medicare.gov**

The official Medicare website

IMPORTANT NOTE: Although we are providing you relevant information from these sources, ultimately, Medi-Share should not be your primary resource for Medicare information. If you have additional questions about Medicare, please refer to these documents directly or call Medicare at 1-800-MEDICARE (1-800-633-4227) to get the most current information.

If you have specific questions about Medi-Share 65+, please call Medi-Share at 833-902-4253.



Existing Medi-Share Members

What Happens To My Medi-Share Membership Once I Turn 65 Years Old?

While we encourage all members to take advantage of their Medicare benefit, all Medi-Share members are allowed to continue with their current Medi-Share program regardless of age. We developed the Medi-Share 65+ program in order to allow Medi-Share members to stay within membership and take advantage of their Medicare benefits at the same time.

Note: *If you choose to enroll with Medi-Share 65+ at the age of 65, you will have price lock potential for up to 10-years on your enrolled monthly share.*

How Do I Qualify for a Supplementary Medicare Plan?

To qualify for Medi-Share 65+, you must enroll in both Medicare Part A and Part B. You cannot be part of Medi-Share 65+ if you have an Advantage plan.

What Are My Options After I Sign Up With Medicare A and B?

- Pay your deductible and copayment costs out of pocket if you have no supplemental form of coverage.
- Enroll in Medi-Share 65+
- Choose a Medicare Advantage Plan
- Choose a Medigap plan

Medicare Overview

Medicare Part A

Hospital Insurance

- Helps cover inpatient care in hospitals
- Helps cover skilled nursing facility, hospice, and home health care

Medicare Part B

Medical Insurance

- Helps cover doctors' and other health care providers' services, outpatient care, durable medical equipment, and home health care
- Helps cover some preventive services to help maintain your health and to keep certain illnesses from getting worse

Medicare Part C

Also known as Medicare Advantage

- Offers health plan options run by Medicare-approved private insurance companies. Medicare Advantage Plans allow a private insurance company to manage your health care needs that are covered under Part A, Part B and Part D. Most Medicare Advantage Plans cover Medicare prescription drug coverage (Part D).
- Some Medicare Advantage Plans may include extra benefits for an extra cost. ***If you have a Medicare Advantage Program, then Medi-Share 65+ is not for you.***

Medicare Part D

Medicare Prescription Drug Coverage

- Helps cover the cost of prescription drugs
- May help lower your prescription drug costs and help protect against higher costs
- Run by Medicare-approved private insurance companies



Medicare Decisions

Step 1

Enroll in Medicare
Parts A & B

Enroll in Medicare

Part A
Hospital Insurance

Part B
Medical Insurance

Step 2

Choose Original
Medicare or
a Medicare
Advantage Plan

Original Medicare

**Medicare
Advantage Plan**

Step 3

Choose
Medi-Share65+
or Medigap Plan

Medi-Share 65+
Medical Bill Sharing
for Christian Seniors

**Medicare
Supplement Insurance**
Medigap

Step 4

Enroll in Part D

**Medicare D
Prescription Plan**



Medicare Parts A and B

When Can You Sign Up?

Initial Enrollment Period

- For your initial enrollment in Medicare Part A and B, it is always recommended to sign up early to avoid a delay in coverage.
- Your Initial Enrollment period is 7 months long. It runs from the 3 months before your 65th birthday month (the month of your birthdate) and the 3 months following.
- To enroll in time for your 65th birthday, you must sign up during any of the 3 months prior to your birthday month.
- If you enroll for Medicare A and B during your birthday month or during any of the 3 months following, your start date for Medicare will be assigned for the month following your application.

General Enrollment Period

(if you did not sign up for Parts A and/or B when you were first eligible)

- General Enrollment is January 1 – March 31 each year.
- Medicare coverage will not begin until the month following the application.

Medicare Parts C and D

When Can You Sign Up?

Initial Enrollment Period

- Initial Enrollment is the 3 months before you turn 65, the month of your birthday and the 3 months following.
- Open Enrollment occurs annually from October 15 – December 7.

Medicare Late Enrollment Penalties

- If you delay enrollment in **Part A** after your Initial Enrollment Period ends, you may have a penalty of up to 10% of the premium amount.
 - The Late Enrollment penalty applies for twice the number of years from when you could have had Medicare but didn't.
- If you delay enrollment in **Part B** after your Initial Enrollment Period ends, you will have a permanent 10% penalty added to your monthly premium.
 - In most cases, for each 12 month period you are not enrolled in Medicare B, you will have another 10% penalty permanently added to your monthly premium.
- If you delay enrollment in **Part C** (Medicare Advantage) after your Initial Enrollment Period ends, there is no penalty as this plan is not mandatory.
- If you delay enrollment in **Part D** after your Initial Enrollment Period ends, you may pay a penalty. Please refer to the “Medicare and You” publication for more details.

Medicare Premiums & Deductibles

Medicare Part A Monthly Premium

- Most people will not pay for Part A
- Check with Social Security to confirm if you qualify for Premium free Medicare Part A

Premium Free Medicare Part A

If you don't qualify for premium-free Part A, you can pay a monthly premium for it. Check the "Medicare and You" book or [Medicare.gov](https://www.medicare.gov) for the current premium amount.

Medicare Part B Monthly Premium

- In 2024, most people will pay the standard premium amount (projected at) \$174.70.
- If you make over a certain dollar amount, you may pay more.

What is the Deductible with Medicare Part A?

In 2024, the inpatient hospital deductible will see an increase in the deductible \$1,632.00 per benefit period.

- A benefit period begins the day you are admitted as an inpatient in a hospital or skilled nursing facility.
- The benefit period ends when you have not received any inpatient hospital care (or skilled care in a SNF) for 60 days in a row.

What is the Deductible and Co-pay with Part B?

- In 2024, once you have met your annual deductible of \$240.00, you will typically pay 20% of the Medicare-approved amount.



What You Need To Know About Medicare Part C Advantage Plans

- You can buy an advantage plan that includes a drug plan
- You can change plans every year during the open enrollment

PLEASE NOTE:

- The plan options change every year
- There is usually a co-pay at the doctors and hospital
- Depending on the program, you may be required to use their network of doctors and, with some plans, there may be a limited selection.

About Supplemental Plans

- You must be enrolled in Medicare A and B to qualify
- You have a 6-month open enrollment
- Many of these plans are age-rated

NOTE: *Neither Medicare or any of these programs help you pay for custodial or long-term care.*



About Medi-Share 65+

Medi-Share 65+ is a unique medical bill sharing program for seniors 65 and older with Medicare Parts A and B. Medi-Share is authentic, Christian community that supports and believes there is a Biblical way to do health care.

Medi-Share 65+ Members Enjoy

-  No annual or lifetime limits
-  Dental and Vision Discounts
-  24/7 Access to Telehealth
-  Prayer and encouragement from our Christian community

How Medi-Share 65+ Works

Medi-Share 65+ starts where Medicare stops. Other Medi-Share 65+ members will share in the portion of your Eligible Medical Bills that Medicare does not pay, including:

- Medical Copayments
- Medicare Part A & B Deductibles
- Hospitalization costs
- Skilled Nursing Facility care
- Durable Medical Equipment
- Out of Country Urgent care

Medi-Share 65+ Costs and Enrollment

Annual Household Portion

Medi-Share 65+ Members have a \$500 annual responsibility referred to as an Annual Household Portion (AHP). Member sharing begins once the AHP is met.

Monthly Cost

- \$99 per Month for 65-74 year olds
- \$150 per Month for 75 and older

When Can You Sign Up?

- You can start the application process anytime during, or after, the 3 months prior to your 65th birthday month.
- All applicants must have Medicare Parts A & B in order to enroll in Medi-Share 65+ starting from the first day of your 65th birthday month.

Current Medi-Share Members Joining Medi-Share 65+*:

- Once you turn 65, there are no age restrictions for enrollment.
- There is no medical review needed for transitioning members.
- You no longer need to stay within the PHCS network, but instead, may choose any provider who accepts Medicare.
- If you are a Medi-Share Health Partner, you are no longer required to continue in the program.

*Current members should transition within 90 days of their 65th birthday.



For more information about
Medi-Share 65+ or for assistance
with joining, please call
833-902-4253

 P.O. Box 120099 • West Melbourne, FL 32912

 833-902-4253

 [MediShare.com](https://www.MediShare.com)